

**A Better  
Credit Union**

**for You!**

# NOTICE OF SPECIAL MEETING

## Proposed Amalgamation of Affinity Credit Union, FirstSask Credit Union and Nokomis Savings and Credit Union Limited

The Boards of Directors of Affinity Credit Union, FirstSask Credit Union and Nokomis Savings and Credit Union Limited are recommending to members a partnership by way of amalgamation focused on members and community.

NOTICE IS HEREBY GIVEN that special meetings of the members of FirstSask Credit Union will be held as listed below to consider and, if thought fit, to approve, by special resolution an agreement providing for the amalgamation of Affinity Credit Union, FirstSask Credit Union and Nokomis Savings and Credit Union Limited. The effective date of the proposed amalgamation will be January 1, 2008.

Date	Time	Location
Nov 5th, 2007	7 p.m.	Saskatoon Main Branch, 22nd St. E.
Nov 6th, 2007	7 p.m.	Shellbrook Senior Centre
Nov 7th, 2007	7 p.m.	FirstSask Community Hall, Langham

## Summary of Amalgamation Agreement

### The Amalgamation in summary states:

- Affinity Credit Union, FirstSask Credit Union and Nokomis Savings and Credit Union Limited, (the "Amalgamating Credit Unions") agree to amalgamate to become the Amalgamated Credit Union.
- Each member of each of the Amalgamating Credit Unions shall become a member of the Amalgamated Credit Union on the date of amalgamation and receive the privileges thereof.
- The Amalgamated Credit Union shall become the owner of all assets, rights and things and be subject to all of the liabilities and obligations of each of the Amalgamating Credit Unions. The Amalgamated Credit Union shall maintain a complete record of all assets, rights and things owned by it and all liabilities and obligations as a result of the amalgamation.
- The name of the Amalgamated Credit Union will be Affinity Credit Union.
- Each of the Amalgamating Credit Unions will provide full disclosure of its assets and liabilities.
- From the date of the agreement until the amalgamation date, the Amalgamating Credit Unions shall consult with each other with regard to business operations and extraordinary expenses.
- The Amalgamation Agreement includes proposed Articles of Amalgamation (Schedule A) and Bylaws (Schedule B) for the Amalgamated Credit Union. Bylaws for the Amalgamated Credit Union will provide for the governance structure of the Amalgamated Credit Union which shall include election of a specified number of delegates by members from each of nine separate districts, one of which will be a First Nations district. Delegates in turn will elect a specified number of directors to represent each district on the Board of Directors of the Amalgamated Credit Union. The first delegates and directors of the Amalgamated Credit Union are named as part of the Amalgamation Agreement and the first Board of Directors will consist of 25 Directors.
- The Agreement shall only proceed upon the approval of the members of Affinity Credit Union and FirstSask Credit Union. If members of Nokomis Savings and Credit Union Limited do not approve the amalgamation, then the districts and bylaws shall be adjusted accordingly to reflect the fact that only Affinity Credit Union and FirstSask Credit Union will proceed with the amalgamation.
- The Directors of any of the Amalgamating Credit Unions may terminate that credit union's involvement in the amalgamation and withdraw that credit union as a party to the Amalgamation Agreement at any time before the amalgamation date.
- The effective date of the amalgamation shall be the 1st day of January, 2008.

In addition to the special voting meetings described above, we also invite members to attend information meetings. These meetings will include a presentation on the proposal and provide a forum to answer any questions that members may have regarding the proposed amalgamation.

Date	Time	Location
Oct 23rd, 2007	7 p.m.	Saskatoon Main Branch, 22nd St. E.
Oct 24th, 2007	7 p.m.	Shellbrook Senior Centre
Oct 25th, 2007	7 p.m.	FirstSask Community Hall, Langham

## Registration for ALL meetings begins at 6:30 p.m.

Members must vote in their own District unless their primary residence is in another District. For example, a Langham District member who lives in Saskatoon may vote in either Saskatoon or Langham. Members can only vote once, even if they have an account in more than one District.

**Affinity**  
Credit Union

**FIRSTSASK**  
CREDIT UNION

**NCU**  
Nokomis Credit Union

For more information, go to [www.abettercreditunionforyou.com](http://www.abettercreditunionforyou.com)